

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

-against-

BERNARD L. MADOFF SECURITIES LLC,

Defendant.

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Adv. Pro. No. 08-01789 (BRL)

SIPA Liquidation

(Substantively Consolidated)

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IRVING H. PICARD, Trustee for the Liquidation  
of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

-against-

EQUITY TRADING PORTFOLIO LIMITED,

Defendant.

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Adv. Pro. No. 10-04457 (BRL)

**[PROPOSED] ORDER GRANTING DECHERT LLP'S  
MOTION FOR LEAVE TO WITHDRAW AS COUNSEL  
FOR DEFENDANT EQUITY TRADING PORTFOLIO LIMITED**

Upon the motion (the "Motion") of Dechert LLP to Withdraw as Counsel for Defendant Equity Trading Portfolio Limited pursuant Local Bankruptcy Rule 2090-1(e), and the Court having considered the Motion and all supporting papers, and any objections thereto; and due and proper notice of the Motion having been provided; and it appearing that no other or further notice need be provided; and the Court having held a hearing with appearances of parties in interest noted in the transcript thereof (the "Hearing"); and the Court having determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief

granted herein; and upon all of the proceedings had before the Court and after due deliberation  
and sufficient cause appearing therefor,

**IT IS HEREBY ORDERED THAT:**

1. The Motion is GRANTED.
2. Dechert LLP's withdrawal as counsel of record for Defendant Equity Trading Portfolio Limited is approved.

Dated: New York, New York

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Honorable Cecelia G. Morris  
United States Bankruptcy Judge